

Balmoral Bush Nursing Centre Inc.

ABN 91 981 032 085

Financial Statements for the year ended 30 June 2021

BALMORAL BUSH NURSING CENTRE INC.

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BALMORAL BUSH NURSING CENTRE INC.

**COMPREHENSIVE INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	2021 \$	2020 \$
Revenue			
Revenue	2	1,029,304	1,054,181
Expenses			
Employee benefits expense		(741,519)	(804,527)
Transport costs		(12,730)	(19,884)
Computer expenses		(39,304)	(37,840)
Electricity		(6,278)	(2,450)
Health service delivery		(328)	(18,507)
Medical supplies		(14,278)	(17,771)
Repairs & maintenance		(20,116)	(30,585)
Telephone		(4,513)	(5,376)
Other expenses		(119,880)	(78,667)
Operating profit before capital items		70,358	38,574
Grant revenue expended on capital items		559,016	130,689
Depreciation and amortisation expenses		(71,434)	(68,929)
Net gain on disposal of property, plant and equipment		-	30,020
Profit before other comprehensive income		557,940	130,354
Other comprehensive income for the year attributable to members			
Gain on revaluation of property, plant and equipment		-	-
Total comprehensive income for the year attributable to members		557,940	130,354

The accompanying notes form part of these financial statements.

BALMORAL BUSH NURSING CENTRE INC.

**BALANCE SHEET
AS AT 30 JUNE 2021**

	Notes	2021 \$	2020 \$
CURRENT ASSETS			
Cash and cash equivalents	3	267,135	178,912
Trade and other receivables	4	23,409	19,510
Inventories	5	8,247	8,247
Financial assets	6	250,000	458,179
TOTAL CURRENT ASSETS		548,791	664,848
NON-CURRENT ASSETS			
Financial assets	6	5,000	5,000
Property, plant and equipment	7	1,676,394	1,106,029
TOTAL NON-CURRENT ASSETS		1,681,394	1,111,029
TOTAL ASSETS		2,230,185	1,775,877
CURRENT LIABILITIES			
Trade and other payables	8	74,849	18,976
Provisions	9	226,673	198,595
Financial liabilities	10	5,790	4,934
Other liabilities	11	33,027	221,391
TOTAL CURRENT LIABILITIES		340,339	443,896
NON-CURRENT LIABILITIES			
Provisions	9	12,562	6,877
Financial liabilities	10	16,390	22,150
TOTAL NON-CURRENT LIABILITIES		28,952	29,027
TOTAL LIABILITIES		369,291	472,923
NET ASSETS		1,860,894	1,302,954
Retained profits		1,703,094	1,145,154
Asset revaluation reserve		157,800	157,800
TOTAL MEMBERS' FUNDS		1,860,894	1,302,954

The accompanying notes form part of these financial statements.

BALMORAL BUSH NURSING CENTRE INC.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021**

	Retained Earnings	Asset Revaluation Reserve	Total
	\$	\$	\$
Balance at 1 July 2019	1,014,800	157,800	1,172,600
Profit attributable to members	130,354	-	130,354
Balance at 30 June 2020	1,145,154	157,800	1,302,954
Profit attributable to members	557,940	-	557,940
Balance at 30 June 2021	1,703,094	157,800	1,860,894

The accompanying notes form part of these financial statements.

BALMORAL BUSH NURSING CENTRE INC.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	2021 \$	2020 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from customers		1,571,878	1,057,978
Donations received		14,361	47,436
Payments to suppliers and employees		(1,062,695)	(1,065,175)
Interest received		3,203	8,376
Net cash provided by operating activities	15	<u>526,747</u>	<u>48,615</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(641,769)	(130,689)
Proceeds from disposal of assets		-	33,183
Withdraws from/(payments to) investments		208,179	(8,179)
Net cash used in investing activities		<u>(433,590)</u>	<u>(105,685)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Loan repayments		(4,934)	(5,905)
Net cash used in financing activities		<u>(4,934)</u>	<u>(5,905)</u>
Net increase/(decrease) in cash held		88,223	(62,975)
Cash and equivalents at beginning of financial year		178,912	241,887
Cash and equivalents at end of financial year	3	<u>267,135</u>	<u>178,912</u>

The accompanying notes form part of these financial statements.

BALMORAL BUSH NURSING CENTRE INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. The Board has determined that the not-for-profit Association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

(a) Income Tax

No provision for income tax has been raised as the Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Inventories

Inventories are measured at the lower of cost and net realisable value.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Freehold land and buildings are carried at independent third party's valuation. Freehold land and buildings were valued on 30 June 2018 by Charles Stewart Western Victoria Pty Ltd.

The depreciable amounts of all fixed assets are depreciated over the useful lives of the assets to the Association commencing from the time the asset was held ready for use.

An asset's carrying amount is written immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

The depreciable amounts of all fixed assets including buildings and capitalised leased assets, but excluding land, is depreciable over the assets useful life commencing from the time the amount is held ready for use. Land is not depreciated. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements. The depreciation rates used for each class of depreciable assets are:

Freehold Land	Nil%
Buildings	2.5%
Plant & Equipment	5% - 50%
Motor Vehicles	15%
Improvements	10%
Capital Works in Progress	Nil%

BALMORAL BUSH NURSING CENTRE INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED

(d) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the Association are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(e) Employee Benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are recognised in non-current liabilities, provided there is an unconditional right to defer settlement of the liability. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expect future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks and other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(g) Revenue and Other Income

Revenue arises mainly from:

- (i) Government grant funding
- (ii) Rendering of services
- (iii) Interest received and other revenue

To determine whether and when to recognise revenue, the Association follows a 5-step process:

- (1) Identifying the contract with a customer;
- (2) Identifying the performance obligations;
- (3) Determining the transaction price;
- (4) Allocating the transaction price to the performance obligations; and
- (5) Recognising revenue when/as the performance obligation(s) are satisfied.

BALMORAL BUSH NURSING CENTRE INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED

(h) Revenue and Other Income (continued)

Revenue, including government grant funding that is subject to a funding arrangement that is both enforceable and sufficiently specific regarding its purpose, is recognised at a point in time or over time, when (or as) the Association satisfies performance obligations by transferring the promised goods to its customers.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Government grant funding provided to the Association in accordance with a funding arrangement that is not both enforceable and sufficiently specific regarding its purpose, is recognised as revenue in the statement of profit or loss and other comprehensive income when the Association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the Association and the amount of the grant can be measured reliably.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated net of the amount of goods and services tax (GST).

(i) Economic Dependence

The Association is dependent on the Victorian Department of Health and Human Services for the majority of its revenue used to operate the business. At the date of this report the Board has no reason to believe that the Department of Health and Human Services will not continue to support Balmoral Bush Nursing Centre Inc.

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

(k) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(l) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Incorporated Association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

(m) Financial Assets

Financial assets are measured at cost.

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Association has transferred substantially all the risks and rewards of ownership.

(n) Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting

BALMORAL BUSH NURSING CENTRE INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED

(o) Critical accounting judgements, estimates and assumptions (continued)

accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The Incorporated Association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets

The Incorporated Association assesses impairment of non-financial assets at each reporting date by evaluating conditions specific to the Incorporated Association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

BALMORAL BUSH NURSING CENTRE INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED

(m) Critical accounting judgements, estimates and assumptions continued

Employee benefits provision

As discussed in Note 1(e), the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

	2021	2020
	\$	\$
NOTE 2: REVENUE		
Bus trips	-	380
Donations received	14,361	47,436
Fundraising income	-	-
Client services income	45,345	19,574
Hire of rooms and bus	7,573	8,341
Interest	3,203	8,376
Membership subscriptions	15,620	19,010
Other income	119,616	122,376
Medical and client fees	21,138	34,899
Respite and ancillary funds	78,708	38,829
Subsidies and grants	723,304	735,045
Subsidies and grants recognised from income in advance	-	19,915
	<u>1,029,304</u>	<u>1,054,181</u>
NOTE 3: CASH AND CASH EQUIVALENTS		
Cash on hand	856	905
NAB Joint Account	2,343	3,755
NAB Business Cash Maximiser	118,473	162,107
Bendigo Bank Community Saver	145,463	12,145
	<u>267,135</u>	<u>178,912</u>
NOTE 4: TRADE AND OTHER RECEIVABLES		
CURRENT		
Trade receivables	20,752	19,510
Other receivables	2,657	-
	<u>23,409</u>	<u>19,510</u>

BALMORAL BUSH NURSING CENTRE INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
NOTE 5: INVENTORIES		
CURRENT		
Stock on hand at cost	<u>8,247</u>	<u>8,247</u>
NOTE 6: FINANCIAL ASSETS		
CURRENT		
Bendigo Term Deposit	<u>250,000</u>	<u>458,179</u>
NON CURRENT		
Shares	<u>5,000</u>	<u>5,000</u>

BALMORAL BUSH NURSING CENTRE INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
NOTE 7: PROPERTY, PLANT AND EQUIPMENT		
LAND		
At independent valuation (2018)	56,764	56,764
	<u>56,764</u>	<u>56,764</u>
BUILDINGS		
At independent valuation (2018)	868,906	868,906
Less accumulated depreciation	(65,680)	(43,804)
	<u>803,226</u>	<u>825,102</u>
Total land and buildings	<u>860,020</u>	<u>881,896</u>
PLANT AND EQUIPMENT		
At cost	114,890	114,890
Less accumulated depreciation	(98,930)	(94,867)
	<u>15,960</u>	<u>20,023</u>
IMPROVEMENTS		
At cost	161,627	161,627
Less accumulated depreciation	(117,137)	(102,545)
	<u>44,490</u>	<u>59,082</u>
MOTOR VEHICLES		
At cost	207,706	207,706
Less accumulated depreciation	(93,551)	(62,648)
	<u>114,155</u>	<u>145,058</u>
Total plant and equipment	<u>174,605</u>	<u>224,163</u>
Capital WIP	641,799	-
Total property, plant and equipment	<u>1,676,394</u>	<u>1,106,029</u>

BALMORAL BUSH NURSING CENTRE INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

NOTE 7: PROPERTY, PLANT AND EQUIPMENT (Continued)

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Freehold land	Buildings	Plant & equipment	Improvements	Motor vehicles	Capital WIP	Total
	\$	\$	\$	\$	\$	\$	\$
2020							
Balance at the beginning of the year	56,764	846,978	20,387	73,674	49,627	-	1,047,430
Additions	-	-	4,690	-	125,999	-	130,689
Disposals	-	-	-	-	(3,161)	-	(3,161)
Depreciation expense	-	(21,876)	(5,054)	(14,592)	(27,407)	-	(68,919)
Carrying amount at end of year	56,764	825,102	20,023	59,082	145,058	-	1,106,029
2021							
Balance at the beginning of the year	56,764	825,102	20,023	59,082	145,058	-	1,106,029
Additions	-	-	-	-	-	641,769	641,769
Disposals	-	-	-	-	-	-	-
Depreciation expense	-	(21,876)	(4,063)	(14,592)	(30,903)	-	(71,434)
Carrying amount at end of year	56,764	803,226	15,960	44,490	114,155	641,799	1,676,394

BALMORAL BUSH NURSING CENTRE INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
NOTE 8: TRADE AND OTHER PAYABLES		
CURRENT		
Trade payables	73,423	17,281
Corporate credit card	1,425	594
Other payables	-	1,101
	<u>74,849</u>	<u>18,976</u>
NOTE 9: PROVISIONS		
CURRENT		
Provision for annual leave	49,496	35,981
Provision for long service leave	177,177	162,614
	<u>226,673</u>	<u>198,595</u>
NON-CURRENT		
Provision for Long Service Leave	<u>12,562</u>	<u>6,877</u>
NOTE 10: FINANCIAL LIABILITIES		
CURRENT		
Lease liabilities	5,790	4,934
NON-CURRENT		
Lease liabilities	16,390	22,150
	<u>22,150</u>	<u>27,084</u>
Hire purchase loan is secured by the related motor vehicle.		
Committed repayments for lease liabilities loan are:		
No later than 1 year	5,790	4,934
Between 1 year and 5 years	16,390	22,150
	<u>22,150</u>	<u>27,084</u>

BALMORAL BUSH NURSING CENTRE INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
NOTE 11: OTHER LIABILITIES		
CURRENT		
Income received in advance	<u>33,027</u>	<u>221,391</u>

During the year ended 30 June 2021 \$221,391 of income in advance has been recognised in the Comprehensive Income Statement via grants expended on capital items.

NOTE 12: CONTINGENT LIABILITIES AND ASSETS

There are no contingent liabilities or contingent assets.

NOTE 13: EVENTS AFTER THE BALANCE SHEET DATE

The Board are not aware of any events, which have occurred subsequent to balance date, which would materially affect the financial statements as at 30 June 2021.

NOTE 14: RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

BALMORAL BUSH NURSING CENTRE INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
NOTE 15: CASH FLOW INFORMATION		
Reconciliation of cash flows from operations with loss		
Profit from operating activities	557,940	130,354
Non-cash flows in profit		
Depreciation	71,434	68,929
Net gain on disposal of property, plant and equipment	-	(30,020)
Changes in assets and liabilities;		
Increase in receivables	(3,899)	(6,602)
Decrease in inventories	-	2,047
Decrease in income in advance	(188,364)	(148,836)
Increase/(decrease) in payables	55,873	(11,950)
Increase in provisions	33,763	44,693
Cash flows from operations	<u>526,747</u>	<u>48,615</u>

NOTE 16: ASSOCIATION DETAILS

The principal place of business of the Association is:

Balmoral Bush Nursing Centre Inc.
26 Bell Street
Balmoral Victoria 3407

BALMORAL BUSH NURSING CENTRE INC.


STATEMENT BY MEMBERS OF THE BOARD

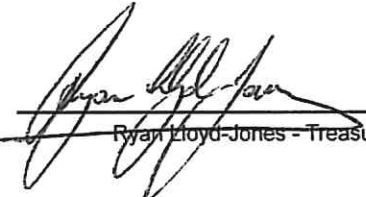
The Board has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board the financial report as set out on pages 1 to 14:

1. Presents a true and fair view of the financial position of Balmoral Bush Nursing Centre Inc. as at 30 June 2021 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Balmoral Bush Nursing Centre Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



Neville Trotman - President

Ryan Lloyd-Jones - Treasurer

Dated this 17th day of September 2021

Insert Audit Report

Page 1



Insert Audit Report

Page 2





BALMORAL BUSH NURSING CENTRE INC.

**DISCLAIMER TO THE MEMBERS OF
BALMORAL BUSH NURSING CENTRE INC.**

The additional financial data presented on pages 20 – 21 is in accordance with the books and records of the Association which have been subjected to the auditing procedures applied in our statutory audit of the Association for the financial year ended 30 June 2021. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Balmoral Bush Nursing Centre Inc.) in respect of such data, including any errors or omissions therein however caused.

CROWE VIC

GORDON ROBERTSON
Partner
Pakenham, Victoria
Dated this 14th day of September 2021

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe West VIC, an affiliate of Findex (Aust) Pty Ltd. Liability limited by a scheme approved under Professional Standards Legislation.

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BALMORAL BUSH NURSING CENTRE INC.

**COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
INCOME		
Bus trips	-	380
Donations received	14,361	47,436
Fundraising income	-	-
DHS Individual packages & Insurance funding	29,733	19,574
Hire of rooms and bus	7,573	8,341
Interest	3,203	8,376
Membership subscriptions	15,620	19,010
Other income	119,616	122,376
Medical and client fees	21,138	34,899
Respite ancillary funds	78,708	38,829
Subsidies and grants	723,740	735,045
Subsidies and grants recognised from income in advance	-	19,915
Subsidies and grants expended on capital items	559,016	130,689
Gain on disposal of assets	-	30,020
TOTAL INCOME	1,588,320	1,214,890
LESS EXPENSES		
Accounting fees	4,400	10,130
Advertising	1,093	1,379
Audit and professional fees	-	4,590
Bank charges	1,414	1,770
Catering	7,201	7,581
Community services costs	-	5,486
Computer expenses	39,304	37,840
Consultancy fees	11,061	9,125
Consumables	1,384	1,937
Depreciation	71,434	68,929
Donations	2	3
Electricity	6,278	2,450
Employee entitlements	33,763	44,693
Equipment	6,073	2,108
Freight and postage	666	1,248
Get Online Week	-	2,175
Fundraising expense	-	380

These financial statements should be read in conjunction with the attached Disclaimer

BALMORAL BUSH NURSING CENTRE INC.

**COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
Gardening and landscaping	11,357	-
General expenses	2,675	6,131
Health service delivery	946	18,507
Insurance	-	1,791
Medical supplies	14,278	17,771
Motor vehicle expenses	12,730	19,884
Payroll fees	3,476	(2,346)
Printing and stationery	5,644	8,276
Rates and taxes	3,212	2,953
Registration fees	2,481	1,432
Repairs and maintenance	20,532	30,585
Salaries and wages	650,288	691,594
Security costs	2,680	711
Service exploration costs	34,981	-
Staff training and welfare	3,571	2,201
Sundry expenses	8,208	584
Superannuation	57,468	68,240
Telephone	4,513	5,376
Workcover	7,267	9,022
TOTAL EXPENSES	1,030,380	1,084,536
PROFIT/(LOSS)	562,959	130,354
Other comprehensive income		
Gain on revaluation of property, plant and equipment	-	-
Comprehensive income/(loss) for the year	557,940	130,354

These financial statements should be read in conjunction with the attached Disclaimer

BALMORAL BUSH NURSING CENTRE INC.
COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

These financial statements should be read in conjunction with the attached Disclaimer

